

Premium development for 2023 – Class 50A Aviation

Premium development for occupational accident insurance (OAI)

Sub-class	Premium rate in 2022		Premium rate in 2023		Change 2022 → 23	
	Net in %	Gross in %	Net in %	Gross in %	Net in %	Gross in %
A0, Small aircraft,						
AG large aircraft	0,22	0,12	0,18	0,12	-18	+1
AE Airports, aircraft maintenance	0,41	0,23	0,40	0,28	-1	+20
AH Helicopters	1,20	0,67	1,02	0,69	-15	+3
AZ Administration (aviation)	0,17	0,09	0,15	0,10	-10	+10
50A Whole class	0,37	0,21	0,34	0,23	-8	+13

For occupational accident insurance in class **50A, Aviation, aircraft maintenance**, costs have fallen further compared to the previous year. The average net premium rates can therefore be reduced by 1 to 18 per cent across all subclasses. For the whole class, this means an 8 per cent fall, which is extraordinary at this level.

The gross premium rates have increased by 1 to 20 per cent due to the changes regarding extraordinary refunds (whole class: 12.6 per cent). However, these rates are still significantly below the net premium rates.

Premium development for non-occupational accident insurance (NOAI)

Class	Premium rate in 2022		Premium rate in 2023		Change 2022 → 23	
	Net in %	Gross in %	Net in %	Gross in %	Net in %	Gross in %
50A Whole class	1,24	1,21	1,24	1,16	0	-4

For non-occupational accident insurance, the net premium rate remains unchanged. The gross premium rate has fallen by 4 per cent due to the change regarding extraordinary refunds and is therefore also below the net premium rate.

The individual premium rates for each sector may deviate from the declared changes as they are dependent on the specific activity, risk development and premium model. Your Suva agency will be happy to answer any questions you may have.

Suva is currently refunding surplus investment returns and reserves to insureds. As a result, premiums have fallen to extraordinarily low levels. Once the refunds from surpluses have been exhausted, premiums will return to normal levels. The timeline for this is dependent on how claims progress and the development of the financial markets.