

## Suva premiums in 2023: net significantly lower again, gross slightly higher

*The number of recorded accidents increased yet again during 2021, the second year of the coronavirus pandemic. However, it is still not back up to the pre-pandemic level of 2019. Due to favourable risk development and the reimbursement of surplus investment returns and equalisation reserves, net premiums for 2023 are once again extraordinarily low.*

In the second year of the pandemic, government restrictions on work and leisure were less severe than in 2020. This meant a return to more accidents across the majority of sectors, with few exceptions, which in turn led to more costs. For this reason, the criteria for another special COVID refund have not been met. However, 2021 did see further surpluses due to COVID-19 in sectors like aviation, which were channelled into the equalisation reserves. Nevertheless, extraordinary refunds will be possible in 2023.

### Surplus investment returns

Thanks to a strong trading year in 2021, Suva's investment returns have resulted in surpluses. Consequently, the Suva Council has decided that insurees are to benefit from a refund of CHF 824 million. For occupational and non-occupational accident insurance (OAI/NOAI), this corresponds to a refund amounting to 20 per cent of the net premium for all tariff categories.

### Surplus from equalisation reserves

The number of new disability pension policies fell in 2021. This encouraging risk trend has been apparent for a few years now and is caused by a number of different factors. As a result, Suva is able to free up technical reserves that are no longer needed and give back in the form of lower premiums. In aviation, this means a refund amounting to 30 per cent of the net premium for OAI, whilst for NOAI the target value for the equalisation reserves has not yet been achieved.

Values as a percentage of the net premiums:

<b>Occupational accident insurance (OAI)</b>	2022	<b>2023</b>
Special COVID-19 refund	-48%	<b>0%</b>
Refund from investment returns	-15%	<b>-20%</b>
Refund from equalisation reserves	0%	<b>-30%</b>
<b>Total</b>	-63%	<b>-50%</b>

Altogether, these changes have led to a reduction in extraordinary refunds for OAI, which is reflected in higher gross premium rates.

<b>Non-occupational accident insurance (NOAI)</b>	2022	<b>2023</b>
Special COVID-19 refund	-2%	<b>0%</b>
Refund from investment returns	-15%	<b>-20%</b>
Refund from equalisation reserves	0%	<b>0%</b>

<b>Total</b>	-17%	<b>-20%</b>
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Altogether, these changes have led to an increase in extraordinary refunds for NOAI, which is reflected in slightly lower gross premium rates.

The most important details regarding premium development are set out in the [factsheet](#) ((Verlinkung)).

### **New: reduction in surcharge for premiums paid in instalments from 1 January 2023**

- Suva has been campaigning for a statutory reduction in interest rates when premiums are paid in instalments.
- Premiums are payable in advance. There is the option to pay premiums in instalments as per the AIO. The conditions are as follows:

	<b>New from 1 January 2023</b>	Current
<b>Surcharge for semi-annual payment</b>	<b>0.25%</b>	1.25%
<b>Surcharge for quarterly payment</b>	<b>0.375%</b>	1.875%

