



Impact of Covid-19 on the Swiss Aerospace Industry

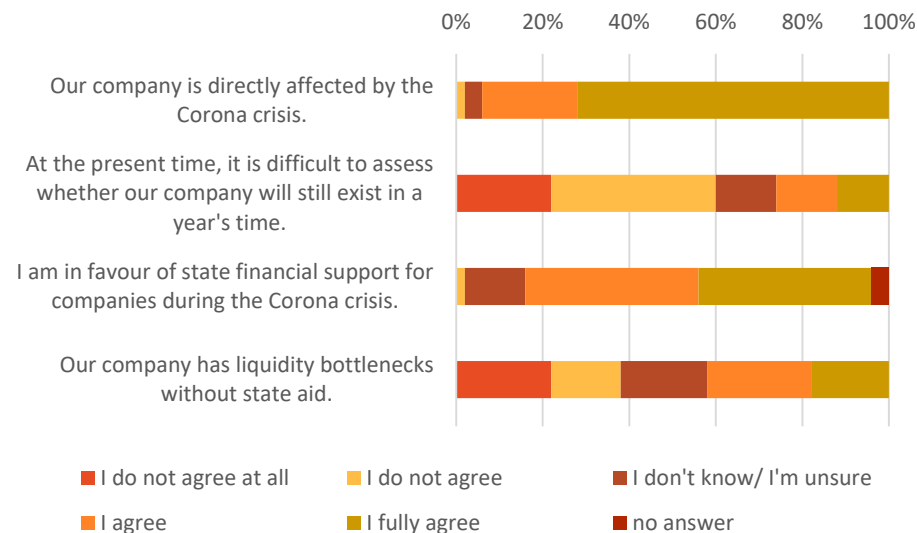
Swiss Aerospace Cluster / Center for Aviation Competence University of St. Gallen (HSG)

January 2021 – Results from the two surveys in June 2020 and December 2020

Impact on companies I

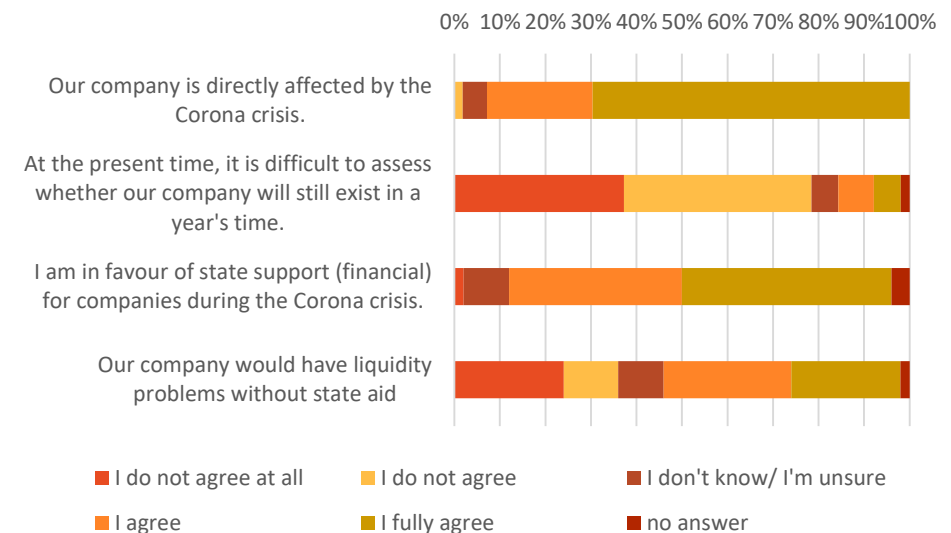
- **93%** of companies in the survey are **directly affected** by the Covid-19 crisis. This is only a minor change compared to June.
- **Less uncertainty** compared to June - almost **80%** can assess how the company will proceed in the next year.
- **3 out of 4** companies are **in favor of the state financial support for companies**, this is a slight increase to the first study. **46%** stated that they would have **liquidity bottlenecks** without government aids. This is an **increase of +26%** compared to the first survey.

How strongly is your company affected?



June

How strongly is your company affected?

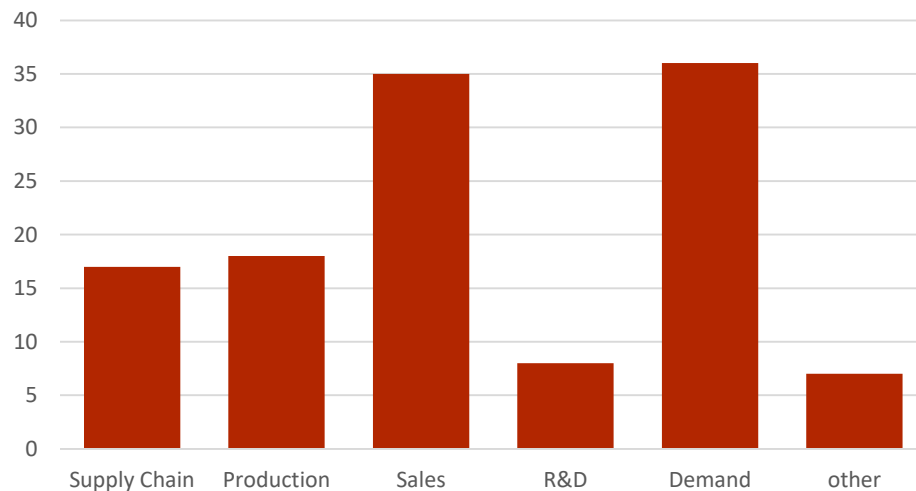


December

Impact on companies II

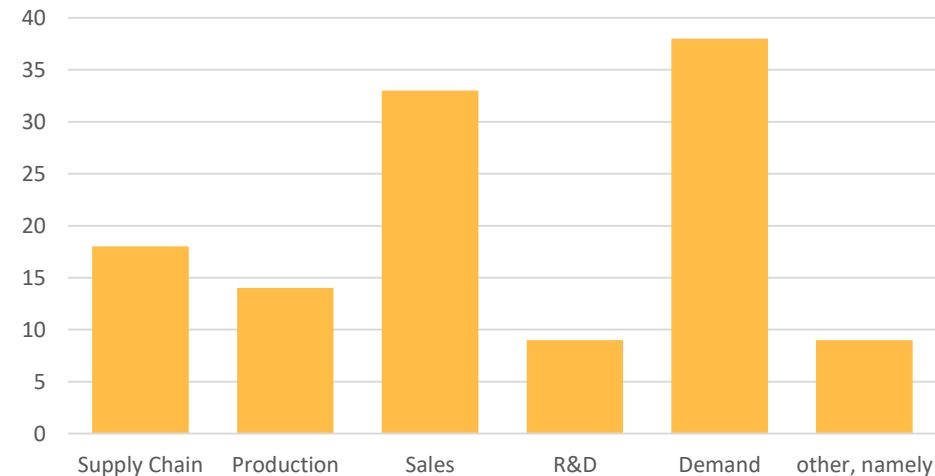
- **Sales and demand** are the areas most affected by Covid-19. Overall, there is **little improvement** compared to last summer.
- Other negative impacts mentioned included **training, border closures/travel restrictions** and **basic operating conditions**.

Where is your company affected?



June

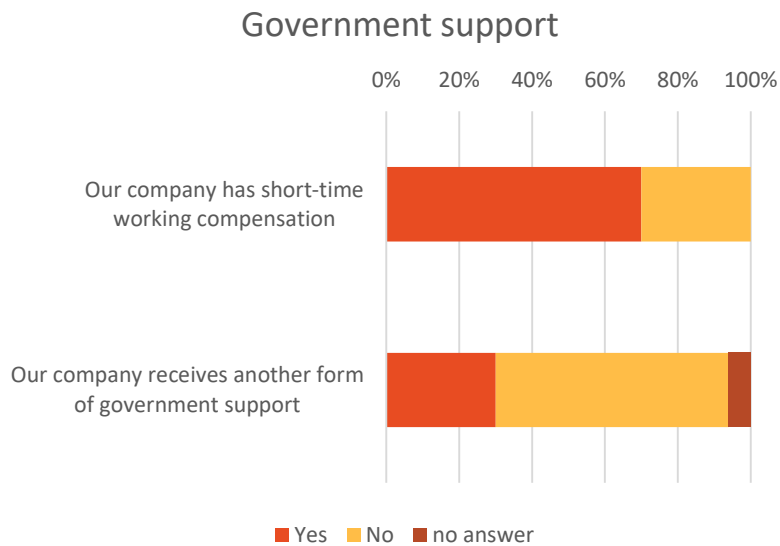
Where is your company affected?



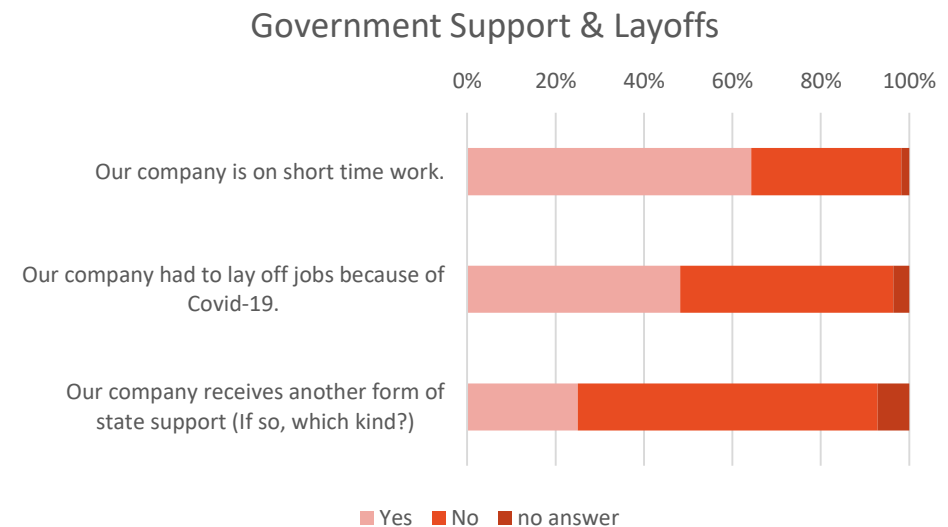
December

Government Support I

- Compared to last summer, the **economic situation** for the aerospace companies in our sample has **not improved**.
- Almost **65%** of the companies in the survey still receive **short-time working** compensation.
- **1/4** of the companies receive **another form of state support**, such as **Covid-19-credits**.
- Despite the state support, almost **50% of the companies had to lay off jobs** because of the Covid-19 crisis.



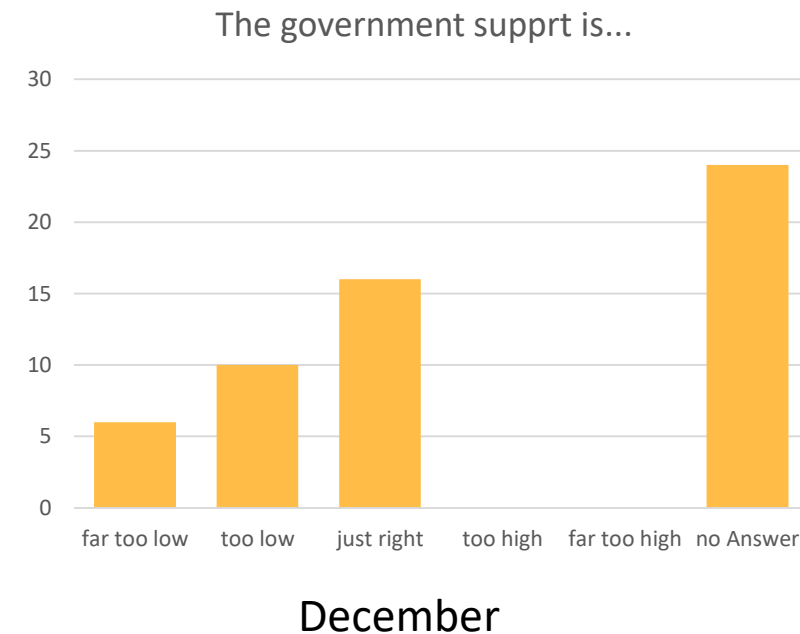
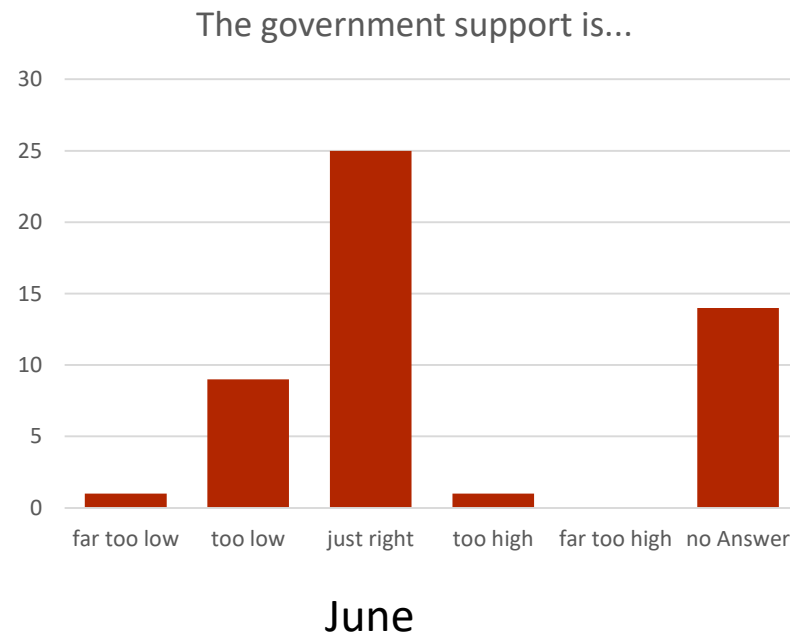
June



December

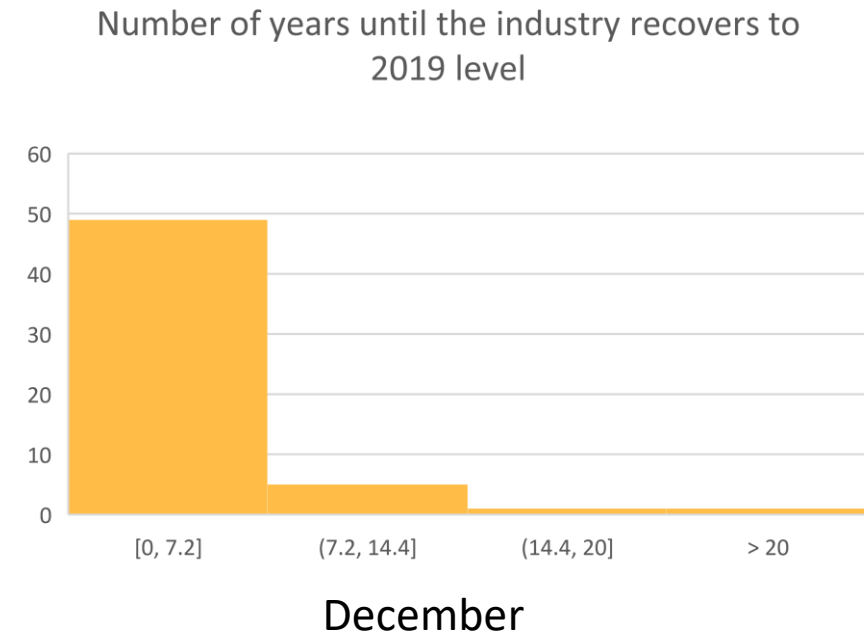
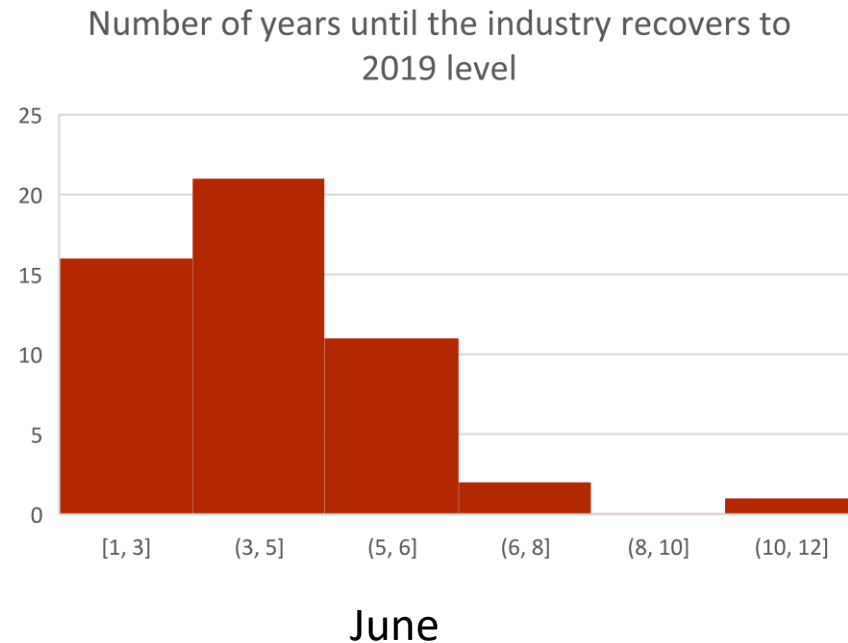
Government Support II

- A **decreasing number** of respondents believes that the government **support is sufficient**, while an **increasing number** finds it is **too low**.
- Also, an increasing number of companies are **unwilling or unable** to state their opinion on the matter.



Recovery

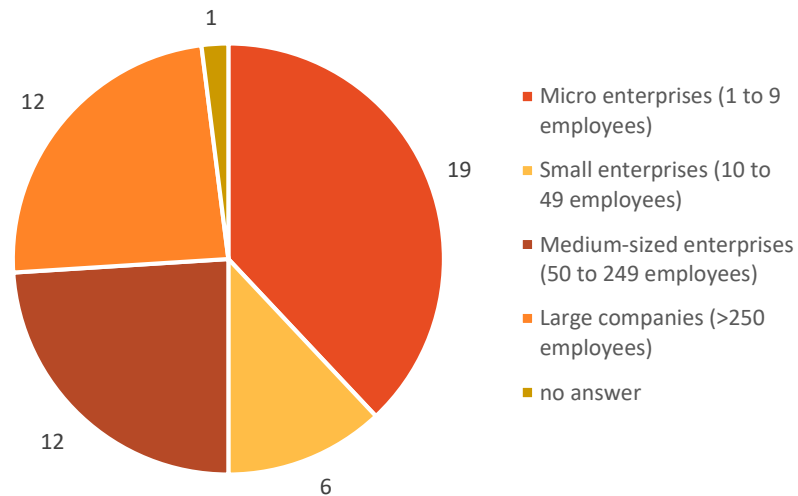
- The majority of companies in our sample believe that it will take between 1 and 7 years (Median = 4.5 years) until the industry recovers to the 2019 level.
- Compared to last summer (Median = 3 years), the **estimated recovery takes 1.5 years longer**, with a much **smaller standard deviation**, meaning companies are less uncertain in estimating the longer recovery.



About the Survey

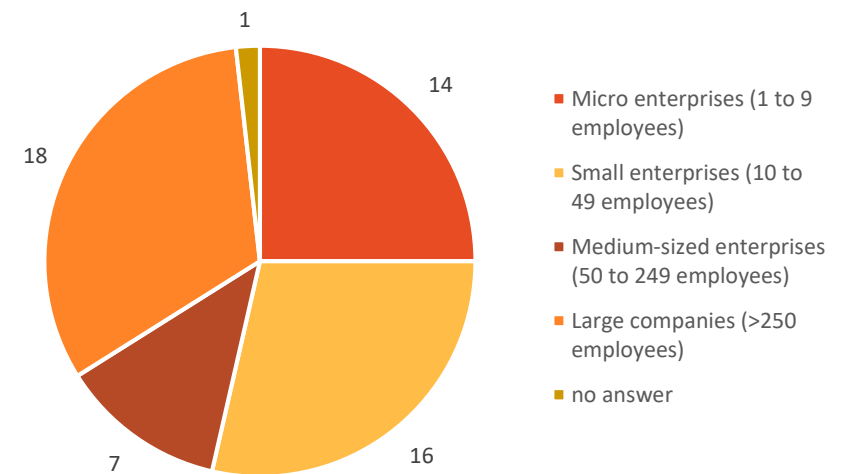
- The two online surveys were conducted between late May and early June and in November - December 2020 and sent out to all members of the Swiss Aerospace Cluster, Aerosuisse and the specialist group “Swiss Airport Suppliers” by Swissmem.
- A total of **N=50** and **N= 56** companies answered the survey. The properties of the sample can be found below.
- The samples are not completely identical as can be seen in the pie charts.

Company size



June

Company Size

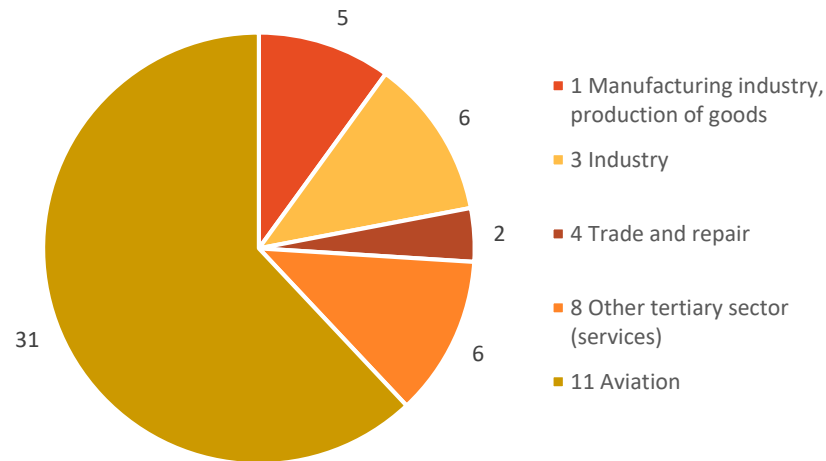


December

About the Survey II

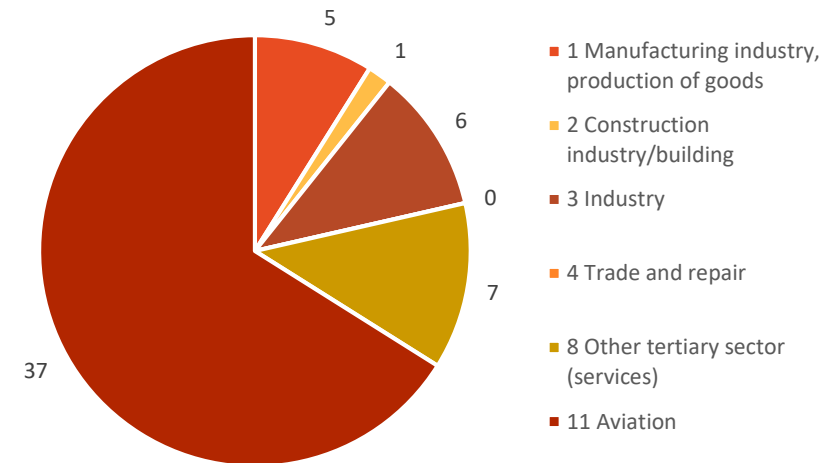
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Mainly active in the following industry



June

Mainly active in the following industry



December

Contact



The Swiss Aerospace Cluster would like to thank **Aerosuisse** and **Swissmem** for sending the survey to their members and **Alexander Stauch** from the HSG Institute for the Economy and the Environment (IWOE-HSG) for the collaboration in designing and conducting the survey.

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